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**RIVER BEND MANAGEMENT ANNOUNCES LEASE AGREEMENT WITH
WEGMANS FOOD MARKETS FOR 5th STREET SHOPPING CENTER PROJECT**

Charlottesville, Virginia – May 29, 2012 – The principals of River Bend Management announced today that they signed a lease agreement with Wegmans Food Markets for their shopping center development located at Interstate 64 & 5th Street. Wegmans will anchor the project's 470,000 square feet and will include upscale retail shops and restaurants. The project is slated to break ground in early summer 2013 and be completed in 2015. The finished center represents approximately a \$100 million investment into the local economy.

"Wegman's receives thousands of inquiries each year requesting that they locate their stores in communities throughout the country. Since Wegmans only opens three stores each year, we are delighted that they have chosen to be in Charlottesville," said Alan Taylor, Vice President of River Bend Management. "They have a highly acclaimed company philosophy that fits perfectly with our vision for the overall project. In addition, Wegmans' successful business reputation will help launch and attract other upscale retailers with similar shoppers."

"In these difficult economic times, it is essential that our government does what it can to promote job creation and increase local tax revenues. Located in southern Albemarle, the new Wegmans alone will bring 500-600 much needed jobs to Albemarle County and

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an estimated total of 1,200 jobs for the entire development ", said Chris Dumler, Albemarle County Supervisor. "This new center will follow the County's Comprehensive Plan while preserving and protecting the rural areas."

About River Bend Management

Charlottesville based River Bend Management, Inc., is a real estate investment, development, and management company. River Bend currently owns and manages over 1,000,000 square feet of industrial space, 500,000 square feet of commercial space, and hundreds of acres of land positioned for future residential and commercial development.

About Wegmans

Wegmans Food Markets, Inc. is a family-owned U.S. regional supermarket chain headquartered in Gates, New York, near Rochester. Wegmans has more than 75 stores spread across the mid-Atlantic region, in New York, Pennsylvania, New Jersey, Virginia, Maryland and Massachusetts. Founded in 1916 in Rochester, New York, Wegmans has appeared on *Fortune's* annual "100 Best Companies to Work For" list since its inception in 1998, and has ranked among the top 10 for eight consecutive years. *Consumer Reports* ranked it the top large grocery chain in the United States in 2012.

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