

Economic Development Authority of Albemarle County, Virginia

RESOLUTION TO APPROVE DETERMINATION CERTIFICATE RELATED TO HABITAT FOR HUMANITY OF GREATER CHARLOTTESVILLE, INC., SALE OF SOUTHWOOD PARCEL TO PIEDMONT HOUSING ALLIANCE

WHEREAS, the Albemarle County Board of Supervisors ("BOS") and the Economic Development Authority of Albemarle County, Virginia ("Authority") entered into a Performance Agreement ("Agreement") with Habitat for Humanity of Greater Charlottesville, Inc. ("Habitat for Humanity"), regarding the County's financial contribution to Habitat for Humanity, through the Authority, to be used for the construction of affordable dwelling units by Habitat for Humanity or builders acting under contract with Habitat for Humanity within the Southwood Neighborhood; and

WHEREAS, Habitat for Humanity has contracted with Piedmont Housing Alliance ("PHA") to sell 4.74 acres of the Southwood property for PHA to develop more than eighty residential apartment units that will qualify as Affordable Dwelling Units under the Agreement and will qualify PHA for Low Income Housing Tax Credits under federal law; and

WHEREAS, Habitat for Humanity and PHA must obtain a Determination Certificate from the Authority and the BOS as parties to the Agreement certifying the proposed sale and successful development of the obligations described in the proposed Determination Certificate are consistent with and satisfy certain aspects of the Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors for the Economic Development Authority of Albemarle County, Virginia, hereby approves the proposed Determination Certificate and authorizes the Chair to execute the Determination Certificate on behalf of the Authority once it has been approved by the BOS and approved as to form and content by the County Attorney.

Certification on following page. Remainder of this page left blank intentionally.

I, Donald D. Long, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of to as recorded below, at a meeting held on 30 June 2021.		
		Donald D. Long, Chairman
	Aye Nay	
Mr. Long		
Mr. Ray		
Mr. Shreve		
Mr. Munson		
Ms. Imhoff		
Mr. McNaughton		