

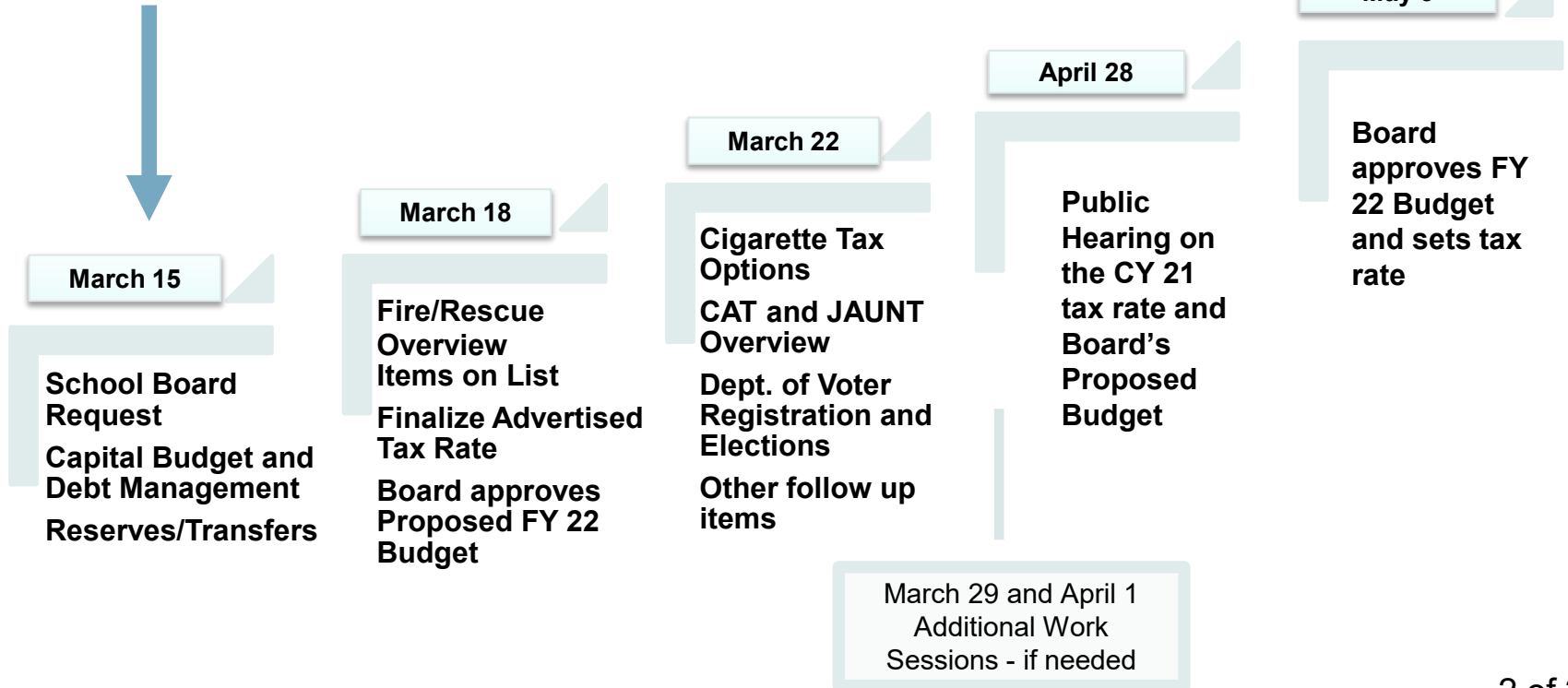
Respond. Recover. Recalibrate.

RESILIENT ALBEMARLE

Fiscal Year 2022
Recommended Budget
Work Session 2
March 15, 2021

FY 22 SCHEDULE

Today's Work Session



Today's Agenda

3:00 p.m. – 3:05 p.m.	Meeting Opening
3:05 p.m. – 4:05 p.m.	School Board's FY 22 Budget Request
4:05 p.m. – 4:40 p.m.	Recommended FY 22 Capital Budget and Debt Management
4:40 p.m. – 4:50 p.m.	Break
4:50 p.m. – 5:20 p.m.	Reserves and Transfers
5:20 p.m. – 5:35 p.m.	Meeting wrap up, summary of items on list, next steps

WORK SESSION PROCESS

Along the way:

Interactive Approach
Staff presents information
Board dialogue



Board identify items for
1) “the list” for potential
adjustment
or 2) general questions

Finalizing Board’s Proposed Budget:

March 18



Board finalizes
Proposed Budget and
determines tax rate
for advertisement

**School Board's
FY 22 Budget Request**

Recommended
FY 22 Capital Budget
pages 209 – 230

Debt Management
pages 231 - 240

Summary of Capital Decisions May 2020 to December 2020

- May 2020 - As part of the FY 21 Capital Budget, the County paused several capital projects and programs.
- October 21, 2020 - Board of Supervisors and School Board Joint Work Session
 - Boards agreed to simplified capital budget process
 - CIP Advisory Committee (AC) to develop proposal for remainder of FY 21 and FY 22
- December 3, 2020 - The CIP AC made recommendations on projects that paused or delayed in FY 21 or originally planned for FY 22

FY 22 Capital Budget Assumptions

Stabilized bond
market

Lower interest rate
on future
borrowings

0% Revenue
growth in FY22

Eliminated
previously planned
tax rate increase
for capital

Capital Project/Program Criteria



**Strategic Plan
and New Reality**

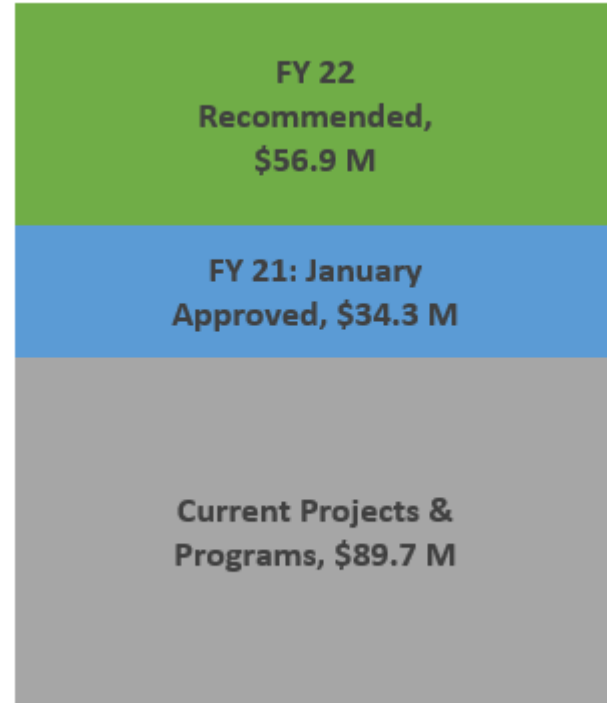
**Affordability/
Taxpayer
Considerations**

**Ability to
Execute**

**Operational Cost
Impacts**

CIP Advisory Committee Recommendation

**\$181 M Current and
Recommended
Projects & Programs**



Projects Recommended by Advisory Committee to be Added Mid

-Year 21 and FY 22

Rank	Project/Program	Operational Impacts Est.	FY 21 Appropriated	FY 22 Rec.
1	Biscuit Run Park	\$20K	\$1.7M	
2	Greenways/Blue Ways Program		\$260K	
3	Crozet Addition and Improvements	\$400K	\$21.4M	
4	Additional Economic Development Funding for P3s			\$1M
5	Transportation Leveraging Program			\$3.0M
6	Mountain View Expansion and Site Improvements	\$55K		\$6.3M
7	Drainage Infrastructure Maintenance/Repair Program		\$330K	
8	Water Quality Mandated TMDL Program		\$810K	
9	COB McIntire Windows Replacement	\$15K Savings	\$2.0M	
10	Parks Restroom Renovation/Modernization		\$300K	
11	Western Albemarle High School Title IX Compliant Softball Field Restrooms and ADA Improvements		\$529K	
12	Moore's Creek Trail and Trailhead Park			\$86K

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Projects/Programs to be Funded in FY 22

Recommended FY 22 Capital Budget - \$56.9M

- Maintenance/Replacement & Ongoing Programs: \$20.4 M, aligned with ability to execute
- Obligations, for example:
 - Final Senior Center at Belvedere contribution: \$0.5M
 - Courts Complex-General District Court Renovation and Addition construction: \$25.2 M in FY 22

Total project cost, current – FY 24: \$44.2 M
- Transportation Leveraging Program funding: \$3.0 M
- Economic Development funding for P3's: \$1.0 M
- Mountain View School Expansion and Site Improvements: \$6.3 M
- Moore's Creek Trail and Trailhead Park: \$0.1M
- *North Garden ambulance and equipment: \$0.5 M



Other Adjustments

FY 21: Advancing Strategic Priorities

Broadband Affordability & Access	- \$3.0M
Southern Convenience Center	- \$1.1M
Reas Ford/Earlysville Road	- \$0.35M

FY 22: Principal Planner -
Transportation
\$106K

Principal Planner – Transportation

- Current Frozen General Fund Position (vacant due to promotion)
- Dedicated to the planning, development, and management of capital projects for transportation improvements throughout the County
- Critical role of coordination with Facilities & Environmental Services and of public engagement on transportation projects
- Spearhead multi -modal planning and project development in collaboration with the teams working on the comprehensive plan updates and small area plans
- Management of transportation corridor and intersection studies
- MPO coordination for county, regional, and other multi -jurisdictional projects
- Capital Improvement Program planning/budgeting for transportation projects

Break

Transfers Reserves

Non-Departmental

Pages 131-142

Other Funds

Pages 143-158

FY 22 Budget Strategically Targets Uses of One -Time funding

Climate Action
Planning

Outdoor
Recreational
Parks and
Amenities

Economic
Development
Program

School Space
Needs

Infrastructure
Planning

Aging Urban
Neighborhood
Revitalization

Court Complex
Expansion/
Upgrade

Rio/29 Area
Redevelopment

Broadband
Expansion

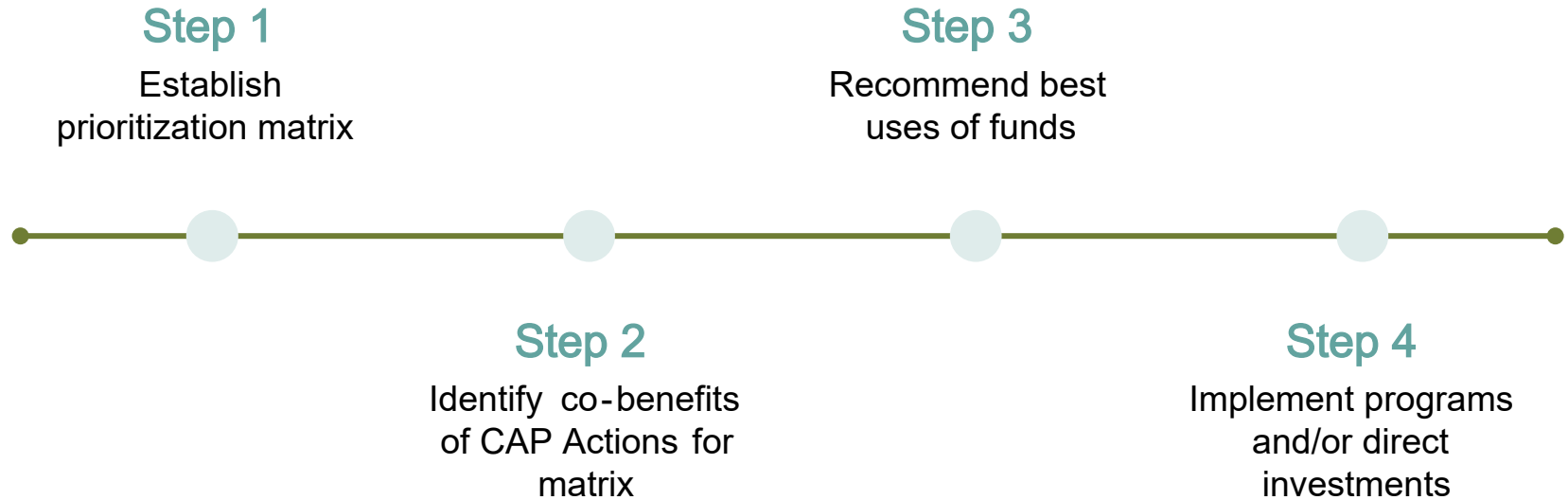
Quality Government Operations

Workforce
Stabilization

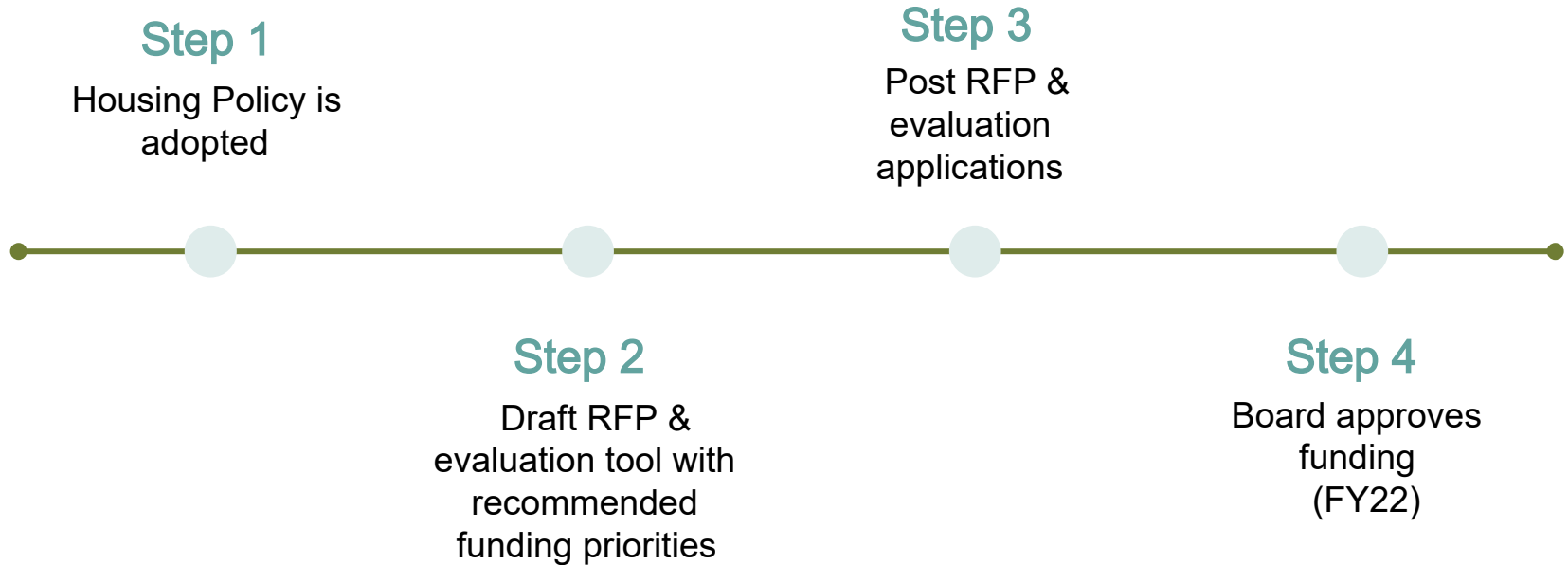
Economic
Outlook

Financial Foundation

\$600K provided for Climate Action Pool



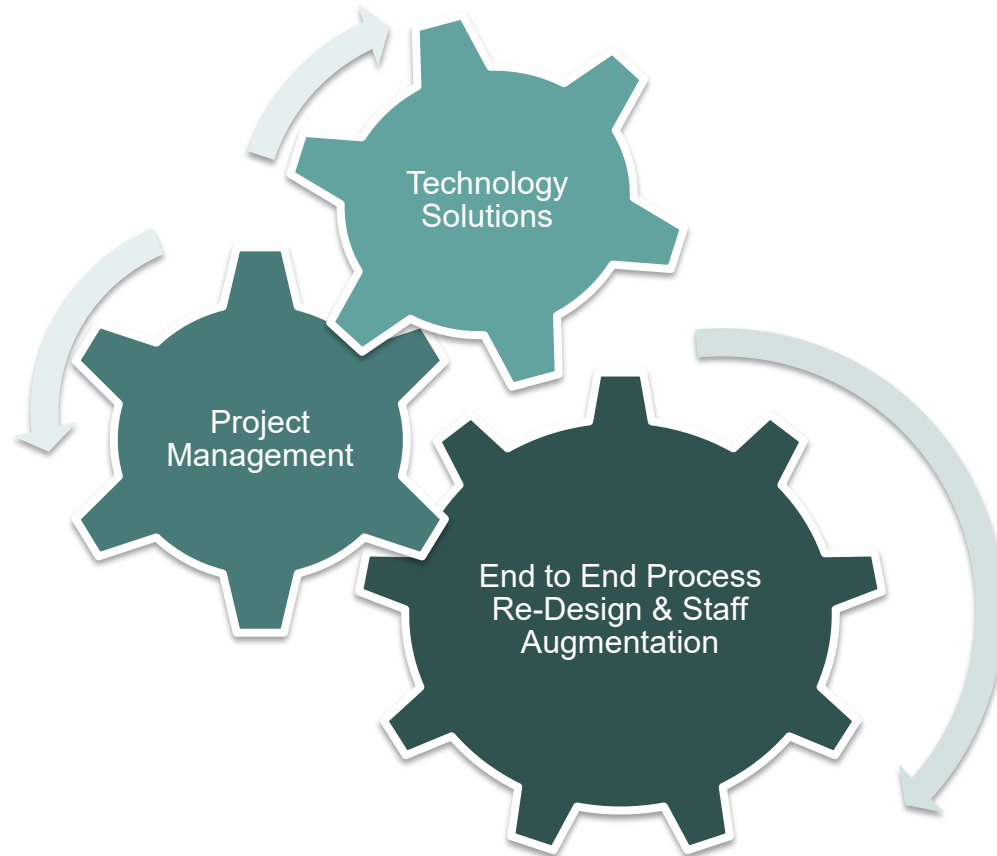
\$600K provided to Housing Fund



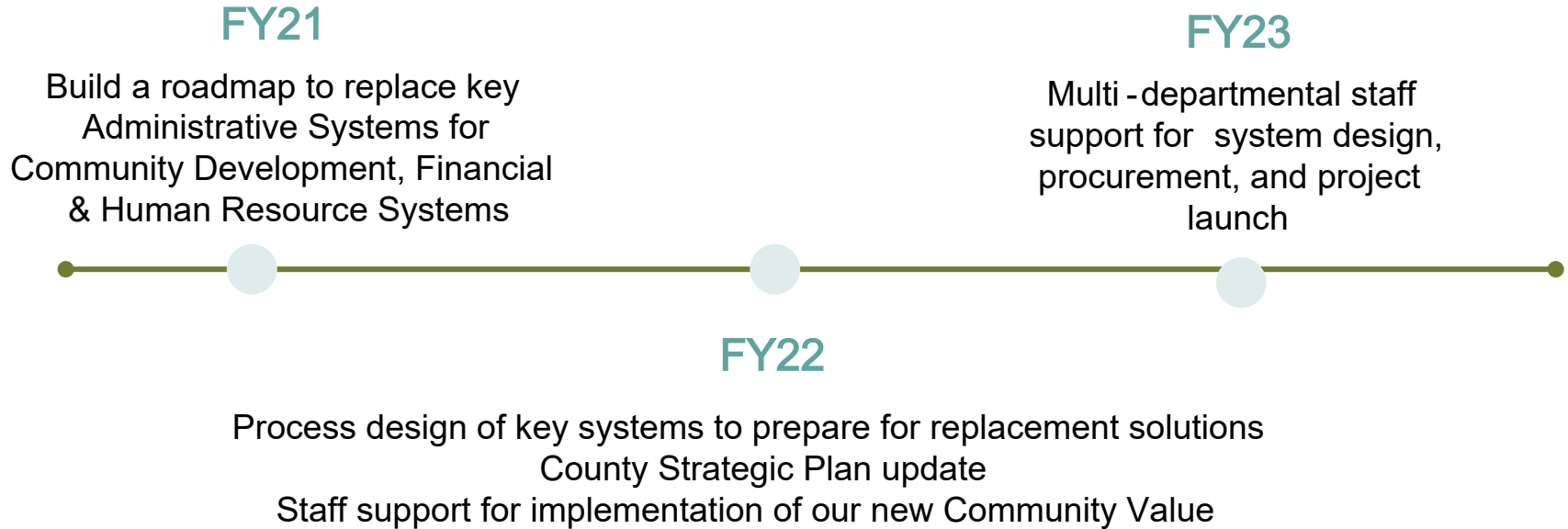
\$655,000 provided for Strategic Priority Support including support for CDD Work Program



Business Process Optimization Reserve



\$3.1 M Program Reserves: Business Process Optimization Reserve



Staff's Summary Items Identified for List

Next Work Session

March 18, 2021

- Fire Rescue Overview
- Review items identified for List
- Finalize Tax Rate “cap” for advertising
- Approve FY 22 *Proposed* Budget for advertising, including any potential adjustments

Remaining Steps in FY 22 Budget Development Process

